Meeting: 3/6/2024 Agenda Item No. 8



## City of Santa Barbara Airport Department

**DATE:** March 6, 2024

**TO:** Airport Commission

FROM: Chris Hastert, Airport Director

**SUBJECT:** Lease Agreement – Pacific Coast Tree Experts, Inc.

## **RECOMMENDATION:**

That Airport Commission approve and authorize the Airport Director to execute a new Lease Agreement for a two (2) year term, with one (1) one-year option, with Pacific Coast Tree Experts, Inc. for 24,450 square feet of paved lot located at 20 Jack Peres Place, commencing April 1, 2024, for total annual rent of \$58,680.00.

## **BACKGROUND:**

The Premises is located in the Airport Industrial (A-I-1) zone North of Hollister Ave. The intended use of the Premises includes storage for tree trimming vehicles and equipment. The lease is a two-year term with one one-year option, commencing on April 1, 2024. The annual rent is \$58,680.00, subject to annual adjustments based on the Consumer Price Index, with a floor of 3% and a ceiling of 8%.

There are no utilities at this location.

PREPARED BY: John Feldhans, Acting Properties Manager

**ATTACHMENT:** Location Map

